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security for those you love

Life Cover

Life Cover provides a lump sum payout to an employee's nominated beneficiaries if the employee passes away, designed to help families cover living expenses, pay off debts, or secure their children's future.

How the payout works

A single payment is made directly to up to four nominated beneficiaries. If no beneficiary is chosen, the payout is made into the employee's estate.

Terminal illness advance

If diagnosed with a terminal illness and expected to die within 12 months, the benefit can be paid in advance. The benefit then terminates, even if the employee recovers.

Exclusions

No benefit for suicide or deliberate self-injury within the first two years. For groups under 20 employees, a one-year pre-existing condition exclusion applies.

Cover amount & ending

Capped at the lower of 5× annual salary or R2,500,000, with a minimum of R50,000. This benefit ends when the employee turns 70.

Free cover limit

Employees receive a limited amount of standard cover, for natural and accidental causes, with no underwriting and no waiting period. The amount depends on the number of employees being covered. Above the free cover limit, employees may need to answer some simple health questions; without underwriting, only accidental death is covered for the higher amount.

No. of employees	Life, critical illness & disability	Funeral	Temp income protection
1–4	0	0	0
5–9	R50,000	R50,000	0
10–19	R500,000	R50,000	0
20–49	R500,000	R100,000	R25,000
50–99	R1,000,000	R100,000	R30,000
100–149	R1,500,000	R100,000	R40,000
150+	R2,000,000	R100,000	R50,000

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